



CONSULATE GENERAL OF THE REPUBLIC OF THE PHILIPPINES CHICAGO

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BANGKO SENTRAL NG PILIPINAS RELEASES DEMONETIZATION SCHEDULE FOR OLD PHILIPPINE PESO BANKNOTES

The Philippine Consulate General wishes to inform the public that the Bangko Sentral ng Pilipinas (BSP) has released the attached Demonetization Schedule for its old banknote series that was launched in 1985.

The BSP launched a new banknote series in 2010, which has completely replaced the former for use in daily transactions starting 01 January 2016.

The old banknote series may still be exchanged in banks and BSP offices in the Philippines until December 2016, after which it will be demonetized. END.



Demonetization Schedule



Important Reminders

A message from the Bangko Sentral ng Pilipinas

OLD BANKNOTE SERIES

Launched in 2005



Can still be used for
daily transactions
January - December 2015

2015

Can only be exchanged
in banks and BSP offices
January - December 2016

2016

Demonetized,
no more monetary value
starting January 1, 2017

2017

NEW BANKNOTE SERIES

Launched in 2010



Has been in use
for daily transactions
since December 2010

Only this banknote
series can be used
for daily transactions
starting January 1, 2016

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